If you have a disability and the format of any material on our web pages interferes with your ability to access the information or you have a question regarding the School District's website accessibility, please contact us via any of the following means for assistance:

The School District of Philadelphia Office of Family and Community Engagement 440 N. Broad Street, Suite 114 Philadelphia, PA 19130-4015 Email: <u>ask@philasd.org</u> Tel: (215) 400-4000 Fax: (215) 400-4181

To help us respond in a manner most helpful to you, please indicate the nature of the accessibility problem, the web address of the requested material, your preferred format in which you want to receive the material (electronic format (ASCII, etc.), standard print, large print, etc.), and your contact information (name, email, telephone, and physical mailing address).



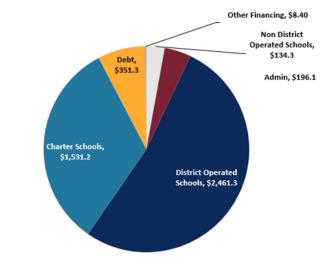
### QUARTERLY SCHOOL MANAGER REPORT FOR PERIOD ENDED SEPTEMBER 30, 2024

#### OPERATING, FEDERAL COVID-19 RELIEF, AND STATE RTL—ADEQUACY BUDGET UPDATE

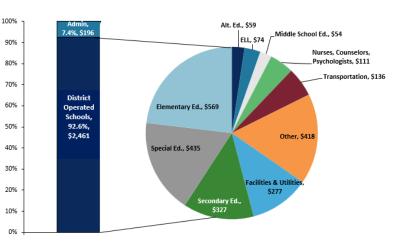
FISCAL YEAR 2025 Category Adopted YTD Current Budget Sept. 30, 2024 Projection REVENUES 1.659.376.111 1,735,920,975 Local Tax Revenue 85 533 890 349.095.005 Local Non Tax Revenue 349.095.005 81.189.876 2.253.046.883 State Revenue 2,413,406,721 387.839.206 16,099,354 Federal Revenue 16,099,354 3,350,892 Subtotal Revenues 4,437,977,191 557,913,863 4,354,162,217 Federal COVID-19 Relief Revenue 147,956,465 60,826,530 188,033,406 State Ready to Learn - Adequacy 0 0 136.671.351 Total Other Financing Sources 17,475,392 17,475,392 0 Total Revenues & Other Sources 4.603.409.048 618,740,393 4,696,342,366 FISCAL YEAR 2025 Category Adopted YTD Current Projection Budget Sept. 30, 2024 **EXPENDITURES** A. District Operated Schools 2.467.943.714 2.508.020.655 363 517 603 B. Debt Service 351,344,800 351,344,800 155,742,568 C. Charter Schools 1,480,686,554 1,510,475,884 370.726.929 D. Charter Transportation 50,479,836 2,472,584 50,479,836 E. Other Non District Operated Schools 134,295,874 2,103,160 134,295,874 F. Administration 196,638,651 52,654,164 196.638.651 G. Undistributed Budgetary Adjustments (7,130,759) (7,130,759) 0 Subtotal Expenditures 4,674,258,670 947,217,008 4.744.124.941 Other Financing Uses 8,399,397 8,399,397 Total Obligations & Other Uses 947.217.008 4.682.658.067 4,752,524,338 Surplus (Deficit) (79,249,019) (56,181,972) (9,395,000 (9,395.000 Transfers from Reserves Surplus/(Deficit) incl. Change in Reserves (88,644,019) (65,576,972) Prior Year Fund Balance 780,796,451 794,390,986 Year End Fund Balance 692,152,433 728,814,013

#### HOW WE SPEND

**Overview (FY25 Adopted Budget)** 



School Expenditures by Category (FY25 Adopted Budget)



### TITLE I

Title I is a 100% Federally funded supplemental education program that provides financial assistance to students who are educationally disadvantaged or at risk of failing to meet state requirements.

Full Time Salaries and Benefits

Category	FY25 Budget	Expended	% Bal.
(\$ in thousands)		YTD 9/30/24	Remaining
Full Time Salaries and Benefits	\$138,001	\$29,644	79%

#### Part-Time Salary & Non-Personnel Obligated by Network

0	0%	20%	40%	60%	80%	100%
Network 15	\$25,5	381		\$115,163		
Network 14	\$13,519			\$98,027		
Network 13	\$5,707		55	91,875		
Network 12	\$66,042					
Network 11	\$2,364 \$175,457					
Network 10	<b>521,431 5161,303</b>					
Network 9	\$4,267		\$12	6,771		
Network 8	\$7,834			\$77,825		
Network 7	<u>8,81</u> 2		58	2,137		
Network 6	\$373		\$101	.513		
Network 5	,213		\$93	2,827		
Network 4	\$2,848		\$5	8,109		
Network 3	\$3,745		5	57,949		
Network 2	1,851		580	,821		
Network 1	\$6,002		\$1	03,905		

Obligated Balance



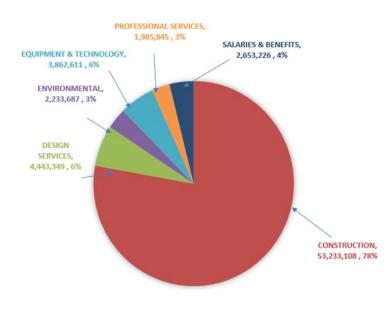
### LARGEST VENDOR PAYMENTS

### Activity through September 30, 2024

VENDOR NAME	AMOUNT
Keystone Health Plan East Inc	\$27,970,478
Commonwealth Charter Academy Charter School	\$25,734,765
Independence Blue Cross	\$24,344,679
Noresco Llc	\$18,835,627
Philadelphia Authority for Industrial Development	\$17,027,021
Philadelphia Performing Arts Charter School: A String Theory Charter School	\$12,451,023
Catapult Learning, LLC	\$9,863,201
First Philadelphia Preparatory Charter School	\$9,549,310
City of Philadelphia	\$9,520,455
Agora Cyber Charter School	\$9,428,983

### CAPITAL UPDATE

## Q1 Capital Spending \$68.4 million



### BUDGET TIMELINE

### Quarter 1

Aug 2024— FY24 Q4 Quarterly School Manager Report released

#### Quarter 2

- □ Sept 2024 FY25 enrollment verification finalized; staff in buildings
- Nov 2024 Board of Education authorizes the issuance and sale of Tax and Revenue Anticipation Notes for FY24
   EY25 O1 Quarterly School Manager Perpert released
  - FY25 Q1 Quarterly School Manager Report released

### Quarter 3

- Feb 2025 Governor's FY26 Budget Address and Proposed Budget
  - FY25 Q2 Quarterly School Manager Report released
- Mar 2025 Board of Education approves FY26 Lump Sum Statement
  - School budgets for FY26 submitted
  - Mayor's FY26 Budget Address and Proposed Budget

0		1
Q	Jarter	4
	Apr 2025	<ul> <li>— FY26 Budget Books published</li> <li>— Board of Education Budget Hearing for FY26</li> </ul>
	May 2025	<ul> <li>City Council School District Budget Hearing</li> <li>FY25 Q3 Quarterly School Manager Report released</li> <li>Board of Education adoption of FY26 Budget and FY25 Amended Budget</li> <li>City Council adoption of FY26 Budget</li> <li>City Council passes bill to authorize District to levy FY26 taxes</li> </ul>
	June 2025	<ul> <li>Enactment of FY26 State budget</li> <li>Board of Education approves authority to levy and</li> </ul>

assess FY26 taxes

# CONTACT US

Management and Budget 215-400-4510 www.philasd.org/budget Grants Fiscal Services 215-400-4890 www.philasd.org/grantcompliance/ Capital Programs 215-400-4730 www.philasd.org/capitalprograms/